



Wholesale Client Agreement

Blueberry

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au.blueberrymarkets.com

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About Blueberry Markets

This Wholesale Client Agreement is dated May 2026 and was prepared by Blueberry Australia Pty Ltd trading as Blueberry Markets Group ("**Blueberry Markets, we, our, us**") (AFS License No. 535887) (ABN 67 646 513 797).

This Wholesale Client Agreement is prepared only for Wholesale Clients. As a Wholesale Client, you do not receive the same protections and disclosure documents as those provided to Retail Clients. This includes, but is not limited to, the protections under the ASIC Corporations (Product Intervention Order – Contracts for Differences) Instrument 2020/986.

If you cease to be a Wholesale Client during the term of this Agreement, you must notify us immediately.

1. Application

- 1.1. You must complete the online Application Form in order to open an Account. We, in our sole discretion, will decide whether to accept an Application.
- 1.2. As you are applying for a Wholesale account, you will, at all times, need to meet the Wholesale client requirements outlined in sections 761G of the Corporations Act.
- 1.3. Unless we agree otherwise, you agree to pay to us, and maintain at all times with us, cleared funds. These funds will be held in accordance with clause 3.4.
- 1.4. If we accept your Application, we will:
 - a. establish the Account;
 - b. require you to transfer the amount to our Client Moneys Trust Account (if you are required to pay an initial amount under clause 1.3); and
 - c. credit the Account with the initial amount (once the funds have been cleared);
- 1.5. The Account is active once the steps in clause 1.4 have been completed.
- 1.6. You may apply for more than one Account. The same terms and conditions apply to all your accounts.
- 1.7. The Terms and Conditions commence once the steps in clause 1.4 have been completed and continue until it is terminated in accordance with these Terms and Conditions.

2. Our services

Enter into contracts

- 2.1. Subject to you fulfilling your obligations under these Terms and Conditions, if we accept an Order, we will enter into a Contract with you.
- 2.2. We enter into each Contract with you as a principal. We are your trading counterparty.

3. The account

Nature of account

- 3.1. You authorise and direct us to:
 - a. debit to the Account any Free Balance you withdraw and any amounts payable by you under these Terms and Conditions;
 - b. credit to the Account any amounts deposited by you and any amounts payable by us under these Terms and Conditions;
 - c. designate the amounts in the Account as either Free Balance or Actual Margin depending on the amounts you deposit with us, your Orders, Contract positions and market movements in accordance with these Terms and Conditions.

- 3.2. We are not required to notify you before debiting, crediting or designating amounts on the Account.

You agree to maintain sufficient funds on the account

- 3.3. You agree to deposit with us sufficient funds at all times to satisfy all amounts payable by you under these Terms and Conditions.

Use of funds deposited with us

- 3.4. We deposit all money paid by you into our licensee's Client Money Trust Account, which is an account operated in accordance with the Australian Client Money Rules.
- 3.5. You agree and acknowledge that we are solely entitled to any interest or earnings derived from your money being deposited in our Trust Account.

4. Orders

Quotation of derivative prices

- 4.1. You may obtain a quote from us for a Derivative Price.
- 4.2. You acknowledge that:
- a. any quote provided by us in accordance with this clause is indicative only; and
 - b. no Contract is entered into until your Order is accepted by us in accordance with these Terms and Conditions.

Acceptance of order

- 4.3. We may in our sole discretion accept an Order in whole or in part. An Order is accepted by us through our Trading Platform.
- 4.4. An Order is binding on you when we accept the Order. You acknowledge that we may accept an Order without any notice of acceptance, aside from giving you the Confirmation.
- 4.5. We inform you if we decide not to accept an Order.
- 4.6. Where your request to cancel an Order is not received by us prior to acceptance of that Order, the Contract or Close Out resulting from the acceptance of the Order is valid and binding on you and us under these Terms and Conditions.
- 4.7. You acknowledge that any action by you to modify or cancel an Order is ineffective unless:
- a. we have received from you a cancellation notice in a form acceptable to us; or
 - b. we have cancelled the order in our order records.

5. Required margin

Obligation to have required margin

- 5.1. It is your responsibility to ensure that the Required Margin is available on the Account at all times. We may or may not notify you that the Actual Margin is less than the Required Margin. If, at any time during the term of a Contract, the Actual Margin is not sufficient to cover the Required Margin, you must Close Out Open Positions or transfer adequate funds to us. Such transfer must be effected and documented immediately after we request you to do so. Such funds must be cleared. Even if you effect such Transactions, we may do one or both of cancel any Orders or Close Out one or more Contracts or part of a Contract at our sole discretion without assuming any responsibility towards you for such action.
- 5.2. If, at any time during the term of a Contract, the Actual Margin is less than the Required Margin, the shortfall is immediately due and payable, and, if not paid, constitutes an Event of Default.
- 5.3. We are not responsible for any losses you may suffer or incur as a result of not monitoring your account properly or any miscalculations.

- 5.4. Where we are not able to provide you access through the Trading Platform due to technical reasons, you accept that in circumstances where your Contracts are moving or have moved quickly against you, we may not be able to contact you before our system triggers Close Out orders to your Contracts.

6. Your obligation to pay margin

- 6.1. We are not obliged to keep you informed of your account balance or to notify you if your Actual Margin is less than your Required Margin.
- 6.2. You must maintain sufficient Margin as required by us under these Terms and Conditions in order to maintain the minimum amount of Margin required by us and by the law.
- 6.3. You will also be required to meet any Margin Calls. It is your responsibility to login to your trading platform to monitor your open positions and margin level. Notify us immediately of any changes in your contact details.

7. Commissions, charges and other costs

- 7.1. You must pay to us the applicable commissions and charges.
- 7.2. We may vary these commissions and charges without notice when changes are to your advantage, or are due to external circumstances beyond our control. Such circumstances include:
 - a. changes in the relationship with our counterparties, which affect our cost structures;
 - b. changes in commissions and charges from exchanges, clearing houses, information providers or other third-party providers that are passed on to you by us; and
 - c. changes in global central bank interest rates and currency rates.
- 7.3. We may vary these commissions and charges with immediate notice if:
 - a. market conditions, including competitive behaviour, mean it is prudent for us to change our conditions; or
 - b. for commercial reasons we wish to change our general cost and pricing structure; or
 - c. significant particulars of your individual circumstances have changed.
- 7.4. Amounts due under this clause 7 are debited from your Account on the Close of Business on the day the commission, charge or other Cost is incurred by you.
- 7.5. Unless otherwise agreed in writing, we are not liable to:
 - a. pay interest to you on any Free Balance in any Account or any other sum held by us; or
 - b. account to you for any interest we receive on such sums or in connection with any Contract.

8. Default Interest

- 8.1. If you fail to pay an amount payable to us under the Terms and Conditions, we may charge you interest on the unpaid amount at the default interest rate. The default interest rate will be the central bank target rate for the relevant Underlying Product plus 5% as determined by us. The amount of default interest will be debited from the Account daily until the amount owed to us is paid.

9. Currency conversions

- 9.1. All amounts paid by you to us and paid by us to you will be denominated in Australian dollars, US Dollars, New Zealand Dollars, British Pounds Sterling or Euros. Where you deal in a Contract denominated in a currency other than Australian dollars, US Dollars, New Zealand Dollars, British Pounds Sterling or Euros:
 - a. funds transferred from our Trust Account will be converted at the current spot rate for the

- conversion of the relevant funds into your nominated currency (being either Australian dollars, US Dollars, New Zealand Dollars, British Pounds Sterling or Euros) minus a conversion calculation fee of up to 2 per cent, which we will charge you; and
- b. realised profits and losses will be converted to your nominated currency (being either Australian dollars, US Dollars, New Zealand Dollars, British Pounds Sterling or Euros) immediately on closing of the position at the current spot rate minus a conversion calculation fee of up to 2 per cent, which we will charge you.
- 9.2. Amounts due under this clause 9 are debited from your Account on the Close of Business of the day that a currency conversion occurs.
- 9.3. We may waive or defer the conversion calculation fee at our discretion.

10. Our rights to reduce the position limit, close out a contract, refuse an order or terminate the terms and conditions

- 10.1. We may, with or without notice, and in addition to any other rights we may have under these Terms and Conditions:
- a. Close Out or Cancel all or part, as we reasonably consider appropriate, the Contracts; or
 - b. reduce your Position Limit; or
 - c. refuse Orders; or
 - d. terminate the Terms and Conditions.
- 10.2. We may exercise our rights in clause 10.1 if:
- a. an Event of Default has occurred; or
 - b. we reasonably consider that there are abnormal trading conditions; or
 - c. we reasonably consider it necessary for the protection of our rights under the Terms and Conditions; or
 - d. we are unable to make prices in the relevant Contract due to the unavailability of the relevant market information for reasons beyond our control; or
 - e. we so decide (acting reasonably) and, in this case only, give written notice of such decision to you; or
 - f. we consider that you may be in possession of 'inside information' within the meaning of section 1042A of the Corporations Act; or
 - g. we consider that you may be in breach of any Applicable Law; or
 - h. either party is so requested by the Australian Securities and Investments Commission or any other regulatory agency or authority; or
 - i. your Actual Margin is less than the Required Margin; or
 - j. the aggregate of the Contract Value for your Orders and the Contract Value for all other orders for an Underlying Product is below the minimum or above the maximum values that we reasonably consider appropriate in the market; or
 - k. we reasonably consider that your trading styles and behaviour are against our risk management policy.
- 10.3. Where we exercise any right under clause 10.1 without notice, we will only do so where we reasonably consider immediate action is required, including where:
- a. an Event of Default has occurred;
 - b. we reasonably consider immediate action is required to protect our legitimate interests (including managing risk, complying with Applicable Law or protecting the integrity or security of our systems),

- 10.4. If we exercise our right to Close Out all or part of any Contract, clause 11 applies except that we determine, in our sole discretion, the Close Out Value for the affected Contract. Any determination of a Close Out Value under this clause will be made reasonably, in good faith and by reference to objective market information available at the time of determination.
- 10.5. You accept that, subject to clause 10.2 above, we may Close Out any of your Contracts and in what proportion that we decide in our discretion, provided that such determination is made reasonably, in good faith and by reference to objective market information available at the relevant time.

11. Suspension and market disruption

- 11.1. If, at any time:
- a. trading in an Underlying Product on the Underlying Market is limited or suspended; or
 - b. trading is limited or suspended on the Underlying Market so as to restrict trading within any relevant Underlying Product, such that we are prevented from determining the Underlying Product Price of an Underlying Product,
- then the Underlying Product Price shall be considered to be the price immediately preceding such limitation or suspension.
- 11.2. If the limitation or suspension continues for 5 Business Days, we may Close Out the Contract and determine the Close Out Date and Close Out Value acting in good faith.

12. Client's warranties and representations

- 12.1. You and each Guarantor (as applicable) warrant and represent that:
- a. you are a Wholesale Client within the meaning of the Corporations Act;
 - b. you have sufficient experience and knowledge to assess the risks associated with trading in leveraged products;
 - c. you are not under any legal disability with respect to, and are not subject to any law or regulation which prevents its performance according to the Terms and Conditions or any Contract or Transaction contemplated by the Terms and Conditions;
 - d. the information you give us is complete, accurate and not misleading in any material respect;
 - e. you have obtained all necessary consents and have the authority to enter into these Terms and Conditions;
 - f. you are complying with all laws to which you are subject;
 - g. you are able to pay your debts as and when they fall due and are not otherwise Insolvent;
 - h. you will not conduct any Transactions, including trades, which contravene laws or regulations in any Transactions in relation to insider trading, market manipulation or market abuse;
 - i. unless stated in the Application Form, you are not acting as trustee of a trust;
 - j. all funds deposited in the Account are not subject to an Encumbrance;
 - k. no Event of Default continues unremedied;
 - l. there are no actions or claims pending the adverse determination of which might have a Material Adverse Effect on your ability or the Guarantor's ability to perform its obligations under the Terms and Conditions any Contract or Order, or on the rights granted to us;
 - m. you are in compliance with all relevant laws including, without limitation, all tax laws and regulations, exchange control requirements and registration requirements;
 - n. if you are a body corporate:
 - i. you are duly authorised and validly existing under the laws of its jurisdiction of

- incorporation;
- ii. you are properly empowered and have obtained necessary corporate or other authority pursuant to your constitutional and organisational documents;
- o. you are not entitled to claim for yourself or any of your assets or revenues any right of general immunity or exemption on the grounds of sovereignty or otherwise from suit, execution, attachment or other legal process in respect of your obligations under the Terms and Conditions any Contract or Order;
- 12.2. if you completed the Application in the name of a trustee:
 - a. you are the sole trustee of the trust;
 - b. no action has been taken or proposed to remove you as trustee of the trust;
 - c. you have power under the trust deed to enter into and comply with your obligations under the Terms and Conditions and any Contract or Order;
 - d. you have in full force and effect the authorisations necessary to enter into the Terms and Conditions or any Contract and make an Order, perform obligations under them and allow them to be enforced (including under the trust deed and its constitution (if any));
 - e. you have a right to be fully indemnified out of the assets of the trust in respect of obligations incurred by you under the Terms and Conditions and any Contract or Order;
 - f. the trust fund is sufficient to satisfy that right of indemnity and all other obligations in respect of which you have a right to be indemnified out of the trust fund;
 - g. you have not, and never have been, in default under the trust deed;
 - h. no action has been taken or proposed to terminate the trust;
 - i. you and your directors and other officers have complied with their obligations in connection with the trust; and
 - j. you have carefully considered the purpose of the Terms and Conditions and any Contract or Order and consider that entry into the Terms and Conditions and any Contract or Order is for the benefit of the beneficiaries and the terms of the trustee documents are fair and reasonable; all necessary consents required in order for it to conduct its business and relevant to the performance, validity or enforceability of the Terms and Conditions and any Contract or Order have been obtained and are in full force and effect.
- 12.3. The above warranties and representations are deemed to be repeated each time you place an Order.

13. Undertakings and acknowledgments

You must:

- 13.1. notify us of any change to the details supplied by you in your Application Form and any material or anticipated change in your financial circumstances which may affect the basis upon which we do business with you;
- 13.2. notify us if any warranty or representation made by you or the Guarantor is or becomes incorrect or misleading;
- 13.3. do everything necessary to ensure that no Event of Default occurs; and
- 13.4. supply to us when requested to do so such financial or other information relating to you or the Guarantor as we may from time to time reasonably request.

Prohibited Trading Conduct

13.5 You undertake that you will not, directly or indirectly, alone or in concert with any other person, engage in any of the conduct described in 14.6 in connection with the Account, any Order or any Transaction.

13.6 Prohibited conduct includes:

- a. exploiting latency, price-feed delays or arbitrage opportunities between our quotes and any external price source, reference market or other venue (including engaging in latency arbitrage or price feed arbitrage);
- b. executing Transactions on quotes which you know or ought reasonably to know are stale, off-market, manifestly erroneous or otherwise do not reflect prevailing market conditions, including during periods of low liquidity, market closure, rollover, news releases or other price disrupting events;
- c. scalping, sniping or other ultra-short-duration trading strategies that rely on the speed of execution against pricing latency rather than genuine market exposure;
- d. engaging in spoofing, layering, wash trading, ramping, pre-arranged trades, matched trades or other forms of market manipulation;
- e. front-running, insider dealing or trading on the basis of material non-public information including conduct that would contravene Part 7.10 of the Corporations Act 2001 (Cth) or any equivalent law;
- f. opening offsetting or hedging positions across the Account and any other account (whether held by you, a related party or any person acting in concert with you) for the purpose of locking in pricing differences, circumventing position limits, capturing rebates or promotional benefits, or otherwise generating risk-free or artificial outcomes;
- g. operating, controlling or transacting through multiple accounts (whether in your name or the name of another person) in order to circumvent this Client Agreement, our risk management controls, any limits we impose, or any promotional terms;
- h. abusing any bonus, rebate, cashback or other promotional offer, including by means of hedged or coordinated trading designed to extract value without genuine market risk;
- i. using, or permitting the use of, any automated trading systems, expert advisor, application programming interface, trade-copying service or other electronic means in a manner not disclosed to us where we require disclosure, or in a manner that materially burdens our systems or pricing;
- j. trading under a false or undisclosed identity, using funds that are not beneficially yours, or otherwise acting in breach of the warranties given in clause 12.
- k. any other trading conduct that we reasonably consider to be abusive, manipulative, in bad faith, contrary to the proper functioning of the market, or inconsistent with our risk management policy;

13.7 if we reasonably determine that you have engaged in conduct prohibited by this clause 15.6, we may, without prior notice and in addition to any other right we have under these Terms and Conditions (including our rights in clauses 10 and 11):

- a. treat any affected Transaction or Order as void from the time of execution, in which case no rights or obligations arise between you and us in respect of that Transaction or Order;
- b. reverse, adjust or cancel any profit, credit, rebate or bonus arising from or connected with the affected conduct, and debit the Account accordingly;
- c. withhold, freeze or refuse to pay any funds standing to the credit of the Account to the extent reasonably necessary to give effect to this clause;
- d. Close Out all or part of your Open Positions in accordance with clause 10;
- e. refuse to accept further Orders to enter into further Transactions with you;
- f. terminate these Terms and Conditions in accordance with clause 18
- g. report the conduct to the Australian Securities and Investments Commission or any other regulatory authority, law enforcement agency or counterparty where we reasonably consider it appropriate or are required to do so by law.

13.8 Any determination we make under this clause 13.6 will be made reasonably, in good faith, and by reference to objective market information and trading data available to us at the relevant time. The exercise

of any right under this clause does not limit any other right we have under these Terms and Conditions, at law or in equity, and does not constitute an election or waiver.

13.9 You acknowledge that the conduct described in clause 13.6 may also constitute an Event of Default and a breach of the warranties given in clause 12.

14. Indemnity and exclusion of liability

Indemnity

- 14.1. You indemnify us against any liability or loss (including consequential losses) arising from, and any Costs incurred in connection with:
- a. us acting in connection with the Terms and Conditions or any Contract or Order in good faith on fax, telephone, email or written instructions purporting to originate from your offices or to be given by an Authorised Person;
 - b. an Event of Default;
 - c. your breach of these Terms and Conditions;
 - d. the Terms and Conditions or any Contract or Order; or
 - e. us acting in accordance with any direction, request or requirement of any regulatory authority or government body.
- 14.2. You agree to pay amounts due under this indemnity on demand from us.
- 14.3. This indemnity survives any termination of the Terms and Conditions and any Transaction under these Terms and Conditions.

Indirect losses

- 14.4. We are not liable for indirect losses which occur as a side effect of the main loss and damage which are not foreseeable by you and us. We are not liable to you for losses which you incur which are foreseeable by us for the reason that you have communicated the possibility of such losses or any special circumstances to us.
- 14.5. We are not liable to you for any loss of profit or opportunity.

Exclusion of liability

- 14.6. We are not liable for loss or Costs caused by:
- a. any action we may take under these Terms and Conditions, so long as we act within the terms of its provisions and in particular act reasonable where required to do so;
 - b. any claim, loss, expense, cost or liability suffered or incurred by you except to the extent that such a loss, expense, cost or liability is suffered as a result of our breach of these Terms and Conditions, negligence or wilful default;
 - c. the exercise or attempted exercise of, failure to exercise, or delay in exercising, a right or remedy under the Terms and Conditions;
 - d. not accepting your Orders or delay in accepting your Orders;
 - e. not designating or delay in designating amounts as either Actual Margin or Free Balance on the Account.

15. Dealings between you and us

- 15.1. We are entitled to act on the oral or written Orders:
- a. of any Authorised Person;
 - b. of any person who appears to us to be an Authorised Person, notwithstanding that the person is not, in fact, so authorised; and

- c. transmitted using multiple security measures including but not limited to your username, account number, user ID and/or password.
- 15.2. You agree to promptly provide any instructions to us which we may require. If you do not provide the instructions promptly, we may, in our absolute discretion, take such steps at your cost, as we consider necessary or desirable for our own protection or your protection. This provision is similarly applicable in situations when we are unable to contact you.
- 15.3. We may (but we are not obliged to) require confirmation in such form as we may reasonably request if an instruction is to remit money due to you or if it appears to us that such confirmation is necessary or desirable.
- 15.4. If you are more than one person (for example, joint account holders):
 - a. the liabilities of each such person are joint and several;
 - b. we may act upon instructions received from any one person who is, or appears to us to be, such a person, whether or not such person is an Authorised Person;
 - c. any notice or other communication provided by us to one such person is deemed to have been provided to all such persons; and
 - d. all joint account holders must qualify as Wholesale Clients in order for the joint account agreement to be effective.

16. Taxes

GST and Stamp duty

- 16.1. If GST is payable by us or any members in our group of companies on any supply under or in connection with or contemplated by these Terms and Conditions, in addition to providing any consideration for that supply (which is exclusive of GST), you must:
 - a. pay to us or the relevant member of our group of companies (as the case may be) an amount equal to the GST payable on the supply, without deduction or set-off of any other amount; and
 - b. make that payment as and when the consideration or part of it must be paid or provided, except that you need not pay unless you have received a tax invoice.
- 16.2. You must pay and account for any transfer or similar duties or taxes, and any loan security or other stamp duties chargeable in connection with any Transaction effected pursuant to or contemplated by these Terms and Conditions and will indemnify and keep indemnified us against any liability arising as a result of your failure to do so.
- 16.3. Consideration for a supply under or in connection with or contemplated by these Terms and Conditions is exclusive of GST unless expressly stated otherwise.
- 16.4. Words defined in A New Tax System (Goods and Services Tax) Act 1999 (Cth) have the same meaning in these Terms and Conditions.

Withholding

- 16.5. If you make any payment which is subject to any withholding or deduction, you must pay us such additional amount to ensure that the amount actually received by us equals the full amount we would have received had no withholding or deduction been made.
- 16.6. If we make any payment which is subject to any withholding or deduction, we will pay you the net amount after making such withholding or deduction and will not pay you an additional amount.

17. Guarantee and indemnity

Requirement for a guarantor

- 17.1 Your obligations under the Terms and Conditions must be guaranteed:
- a. where you (including a trustee) are a company, by each director of the Company; and
 - b. in any other circumstance, where we determine, in our discretion, that such a guarantee is required.

Indemnity

- 17.2 The Guarantor indemnifies us against any liability or loss arising from, and any Costs you incur, if:
- a. you do not, or are unable to, comply with an obligation you have (including an obligation to pay money) in connection with the Terms and Conditions;
 - b. an obligation you would otherwise have under the Terms and Conditions (including an obligation to pay money) is found to be unenforceable;
 - c. an obligation the Guarantor would otherwise have under these Terms and Conditions is found to be unenforceable; or
 - d. a representation or warranty by you in the Terms and Conditions is found to have been incorrect or misleading when made or taken to be made.
- 17.4 We need not incur expense or make payment before enforcing this right of indemnity.

Extent of guarantee and indemnity

- 17.5 The guarantee in clause 17.1 is a continuing obligation despite any intervening payment, settlement or other thing and extends to all of your obligations in connection with the Terms and Conditions. The Guarantor waives any right it has of first requiring us to commence proceedings or enforce any other right against you or any other person before claiming from the Guarantor under this guarantee and indemnity.

Acknowledgement

- 17.6 The Guarantor acknowledges that, before entering into this guarantee and indemnity, it:
- a. was given a copy of the Terms and Conditions (and all documents giving rise to your obligation in connection with the Terms and Conditions) and had full opportunity to consider their provisions; and
 - b. is responsible for making itself aware of your financial position and any other person who guarantees any of your obligations in connection with the Terms and Conditions.

Payments

- 17.7 The Guarantor agrees to make payments under this guarantee and indemnity:
- a. in full without set-off or counterclaim, and without any withholding or deduction unless prohibited by law; and
 - b. in the currency in which the payment is due, and otherwise in Australian dollars, in immediately available funds.
- 17.8 If the Guarantor makes a payment that is subject to any withholding or deduction, the Guarantor agrees to pay us such additional amount to ensure that the amount actually received by us equals the full amount we would have received had no withholding or deduction been made.

Our rights are protected

- 17.9 The rights given to us under this guarantee and indemnity, and the Guarantor's liabilities under it, are not affected by any act or omission of us or any other person. For example, those rights and liabilities are not affected by any act or omission:
- a. varying or replacing the Terms and Conditions;
 - b. releasing you or giving you a concession (such as more time to pay);
 - c. releasing any person who gives a guarantee or indemnity in connection with any of your obligations;
 - d. by which a person becomes a Guarantor after the date of this guarantee and indemnity;
 - e. by which the obligations of any person who guarantees any of your obligations (including obligations under this guarantee and indemnity) may become unenforceable;
 - f. by which any person who was intended to guarantee any of the obligations does not do so, or does not do so effectively;
 - g. by which a person who is co-surety or co-indemnifier is discharged under a Client Terms and Conditions or by operation of law;
 - h. a person dealing in any way with the Terms and Conditions or this guarantee and indemnity;
 - i. the death, mental or physical disability, or liquidation, administration or insolvency of any person including you or the Guarantor;
 - j. changes in the membership, name or business of any person;
 - k. acquiescence or delay by us or any other person.

Guarantor's rights are suspended

- 17.10 As long as any obligation is required, or may be required, to be complied with in connection with this guarantee and indemnity, the Guarantor may not, without our consent:
- a. reduce its liability under this guarantee and indemnity by claiming that your or it or any other person has a right of set-off or counterclaim against us; or

- b. exercise any legal right to claim to be entitled to the benefit of another guarantee, indemnity, mortgage, charge or other encumbrance given in connection with the Terms and Conditions or any other amount payable under this guarantee and indemnity; or
- c. claim an amount from you, or another guarantor (including a person who has signed the Application Form as a "Guarantor"), under a right of indemnity; or
- d. claim an amount in your liquidation, administration or insolvency or of another guarantor of any of your obligations (including a person who has signed the Application Form as a "Guarantor").

18. Amendments and termination

- 18.1. You agree that the version of these Terms and Conditions published on our Website at the time of entering into a Contract governs that Contract.
- 18.2. We may amend or replace these Terms and Conditions by giving five days written notice of the changes.
- 18.3. If all of your Contracts have been Closed Out, you may terminate the Terms and Conditions, including your rights associated with the use of the Trading Platform, immediately by giving written notice to us.
- 18.4. We may:
 - a. Close Out any Contracts; and
 - b. terminate the Terms and Conditions, including your rights associated with the use of the Blueberry Markets Trading Platform, either at any time on giving you five days' notice; or immediately, following an Event of Default or to otherwise protect our legitimate interests, without notice to you.
- 18.5. On termination by any party, we may consolidate all Accounts held by you, and deduct all amounts due to you from any Account, before transferring any credit balances on any Account to you.
- 18.6. After the Terms and Conditions have been terminated, in addition to the rights set out at clause 10:
 - a. any indemnity granted by you;
 - b. the guarantee and indemnity granted under clause 17;
 - c. all of your and the Guarantor's confidentiality obligations;
 - d. your obligations in relation to the Blueberry Markets Trading Platform in clause 19;
 - e. the representations and warranties given by you and the Guarantor; and
 - f. any exclusion of our liability;

under the Terms and Conditions, and any other rights or obligations you have which arose before the Terms and Conditions are terminated, continue to have full force and effect.

19. Our Trading Platform

- 19.1. The following terms apply to Contracts executed through the Trading Platform:
 - a. we are not liable to you for any loss, expense, cost or liability suffered or incurred by you due to failure of the system, transmission failure or delays or similar technical errors whether or not the error might be due to factors under our control;
 - b. we are not liable to you for any removal of profits or losses you might suffer due to errors in quotes which are the result of your typing errors or feed errors committed or your erroneous perception of information entered into the system by you;
 - c. we are entitled to make the necessary corrections in your Account according to market value of the Underlying Product in question at the time when an error occurs, provided that the error is a manifest error and the correction is made reasonably and by reference

to objective market data available at the relevant time;

- d. you may request a correction to your Account or the terms of a Transaction affected by manifest error;
- e. should no correction be made to a Transaction within [5] Business Days following a manifest error or where a correction is not agreed following a request, the Transaction based on the manifest error is void;
- f. we may offer real-time tradable prices to you. Due to delayed transmission between you and us, the price offered by us may have changed before an Order from you is received by us. If automatic Order execution is offered to you, we are entitled to change the price on which the Order is executed to the market value at the time at which the Order from you was received;
- g. the Trading Platform may be available in several versions, which may be differentiated in various aspects including, but not limited to the level of security applied, products and services available. We are not liable to you for any loss, expense, cost or liability suffered or incurred by you due to you using a version different from our standard version with all available updates installed;
- h. you are responsible for providing the system to enable you to use the Trading Platform;
- i. you are responsible for the installation and proper use of any virus detection/scanning program we require from time to time;
- j. you are responsible for all Orders, and for the accuracy of all information, sent via the Trading Platform using your name, password or any other personal identification means implemented to identify you;
- k. you are obliged to keep passwords secret and ensure that third parties do not obtain access to your trading facilities;
- l. you must inform us immediately of any unauthorised access to the Trading Platform or any unauthorised Transaction or instruction which you know of or suspect and, if within your control, cause such unauthorised use to cease;
- m. you are liable to us for Contracts executed by means of your password even if such use might be unauthorised or wrongful;
- n. regardless of the fact that the Trading Platform might confirm that a Contract is executed immediately when you transmit instructions via the Trading Platform, the Confirmation forwarded by us or made available to you on the Trading Platform constitutes our confirmation of a Contract; and
- o. you must inform us if you become aware of a material defect, malfunction or virus in the Trading Platform and cease all use of the Trading Platform until you have received permission from us to resume use.

- 19.2. All rights in patents, copyrights, design rights, trademarks and any other intellectual property rights (whether registered or unregistered) relating to the Trading Platform remain vested in us or our licensors. You will not copy, interfere with, tamper with, alter, amend or modify the Trading Platform or any part or parts thereof unless expressly permitted by us in writing, reverse compile or disassemble the Trading Platform, nor purport to do any of the same or permit any of the same to be done, except in so far as such acts are expressly permitted by law. Any copies of the Trading Platform made in accordance with law are subject to these Terms and Conditions. You must ensure that all the licensors trademarks and copyright and restricted rights notices are reproduced on these copies. You must maintain an up-to-date written record of the number of copies of the Trading Platform made by you. If we so request, you must as soon as reasonably practicable,

provide to us a statement of the number and whereabouts of copies of the Trading Platform.

20. Force majeure

Force majeure event

- 20.1. We may in our reasonable opinion determine that an emergency or exceptional market condition exists (“a Force Majeure Event”), including but not limited to:
- a. where we are, in our opinion, unable to maintain an orderly market in our Contracts in respect of any one or more of the Underlying Products as a result of the occurrence of any act, omission or event (including but not limited to any circumstance beyond our control such as strike, riot, civil unrest or failure of power supply, communications or other infrastructure);
 - b. the suspension, closure, liquidation or abandonment of any relevant market or Underlying Products;
 - c. the imposition of limits or special or unusual terms in the relevant markets or Underlying Products;
 - d. the excessive movement, volatility or loss of liquidity in the relevant markets or Underlying Products; or
 - e. where we reasonably anticipate that any of the circumstances set out in clauses 20.1 (a) of these Terms and Conditions are about to occur.

Actions we may take

- 20.2. If we determine that a Force Majeure Event exists then we may (without prejudice to any other rights under these Terms and Conditions and at our sole discretion) take any one or more of the following steps:
- a. alter normal trading times;
 - b. alter the Margin Percentage;
 - c. amend or vary these Terms and Conditions and any Transaction contemplated by these Terms and Conditions, including any Contract, insofar as it is impractical or impossible for us to comply with our obligations to you;
 - d. close any or all open Contracts, cancel instructions and orders as we deemed to be appropriate and necessary in the circumstances; or
 - e. take or omit to take all such other actions as we deem to be reasonably appropriate in the circumstances having regard to the Positions of us, you and other customers.

Notification of force majeure event

- 20.3. To the extent practicable, we will take reasonable steps to notify you of any action that we propose to take under clause 20.2. before we take such action. If it is not practicable to give you prior notice, we will notify you at the time promptly after taking any such action.

Liability

- 20.4. If we determine that a Force Majeure Event exists, we will not be liable to you for any failure, hindrance or delay in performing our obligations under these Terms and Conditions or for taking or omitting to take any action in accordance with clauses 20.2. of these Terms and Conditions.

Close open positions

- 20.5. In some circumstances, we may be unable, after using all reasonable efforts, to acquire, substitute, maintain, unwind or dispose of any Underlying Product we consider necessary to hedge or protect our exposure to market and other risks arising from an Open Position. In such circumstances, we

may close that Open Position at the Underlying Product Price.

21. Dispute resolution

- 21.1. You should inform us immediately in writing of any dispute whatsoever in connection with these Terms and Conditions. We will endeavour to investigate and resolve any dispute in accordance with the internal dispute resolution process.
- 21.2. In the event the dispute is unable to be resolved by us to your satisfaction, the dispute must be dealt with by you in Australia, as follows:
- a. you may refer the dispute to the Australian Financial Complaints Authority (AFCA) for determination in accordance with their rules however due to your Wholesale Account status, AFCA may not consider your complaint; or
 - b. if the dispute does not fall within AFCA's rules, the dispute may be submitted by us to arbitration in accordance with and subject to the Institute of Arbitrators and Mediators of Australia Expedited Commercial Arbitration Rules, and to the extent permitted under those rules the Arbitrator will be a person recommended by the New South Wales Chapter of the Institute of Arbitrators and Mediators of Australia; or
 - c. if the dispute or difference does not fall within the rules of AFCA, you may request us to refer the dispute to arbitration in accordance with paragraph b. above, and
 - d. we may decide in our absolute discretion whether to agree to any such request
 - e. without agreement by us in accordance with this paragraph, you will not be able to refer the dispute or difference to arbitration but will have to submit for the benefit of us only the dispute or difference to the exclusive jurisdiction of the Courts of New South Wales.
 - f. You and we agree to accept any determination of the arbitrator under paragraphs b. or c. above as final and binding and submit for the benefit of us only, to the exclusive jurisdiction of the Courts in New South Wales for the enforcement of any such determination. For the avoidance of doubt, this clause 21 will not prevent us from commencing proceedings in any other relevant jurisdiction for the enforcement of any such determination.

22. General

How we may exercise our rights

- 22.1. We may exercise a right or remedy or give or refuse our consent in any way it considers appropriate (including by imposing clauses).
- 22.2. If we do not exercise a right or remedy fully or at a given time, we may still exercise it later.
- 22.3. Our rights and remedies under the Terms and Conditions are in addition to other rights and remedies given by law independently of the Terms and Conditions. We may enforce our rights and remedies in any order we choose.

Set-off

- 22.4. We may set off any amount owing by us to you (whether or not due for payment) against any amount due for payment by you to us under the Terms and Conditions, any Contract or an Order.
- 22.5. We may do anything necessary to effect any set-off under this clause (including varying the date for payment of any amount owing by us to you). This clause applies despite any other agreement between you and us.

Reinstatement of rights

- 22.6. Under law relating to liquidation, administration, insolvency or the protection of creditors, a

person may claim that a Transaction (including a payment) in connection with the Terms and Conditions is void or voidable. If a claim is made and upheld, conceded or compromised, then:

- a) We are immediately entitled as against you and the Guarantor to the rights under the Terms and Conditions to which it was entitled immediately before the Transaction; and
- b) On request from us, you and the Guarantor agree to do anything (including signing any document) to restore to us any rights (including the Guarantee) held by it immediately before the Transaction.

No merger

- 22.7. Our rights under the Terms and Conditions are additional to and do not merge with or affect and are not affected by any mortgage, charge or other encumbrance held by us or any of your other obligations of or obligations of the Guarantor to us, despite any rule of law or equity or any statutory provision to the contrary.

Further steps

- 22.8. You agree to do anything we ask (such as obtaining consents, signing and producing documents and getting documents completed and signed):
- a. to bind you and any other person intended to be bound under the Terms and Conditions;
 - b. to show whether you are complying with this agreement.

Waivers

- 22.9. A provision of the Terms and Conditions, or right created under it, may not be waived or varied except in writing signed by the party or parties to be bound.

Assignment

- 22.10. You may not assign any of your rights or delegate any of your obligations under these Terms and Conditions to any person, without our prior consent.
- 22.11. We may assign or delegate any of our obligations under these Terms and Conditions to any person on giving not less than 7 Business Days' notice to you, subject to obtaining ASIC approval where, and to the extent that such approval is required by law.

Inconsistent law

- 22.12. To the extent permitted by law, the Terms and Conditions prevails to the extent it is inconsistent with any law.
- 22.13. A provision of the Terms and Conditions that is void, illegal or unenforceable is ineffective only to the extent of the voidness, illegality or unenforceability, but the remaining provisions are not affected.
- 22.14. Rights given to us under the Terms and Conditions and your liabilities under it are not affected by anything which might otherwise affect them at law.
- 22.15. Any present or future legislation which operates to vary your obligations in connection with Terms and Conditions with the result that our rights, powers or remedies are adversely affected (including by way of delay or postponement) is excluded except to the extent that its exclusion is prohibited or rendered ineffective by law.
- 22.16. Where you are an Australian citizen in the event that you have also accepted and acknowledged a Client Agreement from an offshore Blueberry entity, this Client Agreement shall prevail and you shall be onboarded with Blueberry Australia Pty Ltd.

Notices and other communications

- 22.17. Unless expressly stated otherwise in the Terms and Conditions, all notices, certificates, consents, approvals, waivers and other communications in connection with the Terms and Conditions: must be in writing or such other means as we specify from time to time and sent to the address below: Blueberry Markets Pty Ltd

Address: Level 17, 135 King St, Sydney NSW 2000, Australia
Phone: +61 2 8404 9486
Email: au.support@blueberrymarkets.com
Web: au.blueberrymarkets.com

Applicable Law

- 22.18. The Terms and Conditions is governed by and construed in accordance with the laws in force in New South Wales, Australia.
- 22.19. You and we submit to the non-exclusive jurisdiction of the law of New South Wales, Australia. For the avoidance of doubt, clauses 22.12 – 22.16 will not prevent us from commencing proceedings in any other relevant jurisdiction.
- 22.20. Without preventing any other method of service, any document in a court action may be served on a party by being delivered to or left at that party's address for service of notices as notified to the other party from time to time.

Confidentiality

- 22.21. Each party agrees not to disclose information provided by any other party that is not publicly available (including the existence or contents of the Terms and Conditions) except:
- a. with the consent of the party who provided the information (such consent not to be unreasonably withheld); or
 - b. if allowed or required by law or the Terms and Conditions or required by a regulatory authority or ASIC;
 - c. in connection with any legal proceedings relating to the Terms and Conditions;
 - d. to any person in connection with an exercise of rights or a dealing with rights or obligations under an Terms and Conditions (including in connection with preparatory steps such as negotiating with any potential assignee or other person who is considering contracting with us in connection with the Terms and Conditions).

Indemnities

- 22.22. Any indemnity in the Terms and Conditions is a continuing obligation, independent of your other obligations under the Terms and Conditions and continues after the Terms and Conditions ends. It is not necessary for us to incur expense or make payment before enforcing a right of indemnity under the Terms and Conditions.

Consent to telephone recording

- 22.23. You agree that we may record all telephone conversations, emails, internet conversations (chat), and meetings between you and us and use such recordings, or transcripts from such recordings, as evidence towards any party (including, but not limited to, any regulatory authority and/or court of law) to whom we, in our entire discretion, see it to be desirable or necessary to disclose such information in any dispute or anticipated dispute between us and you.

Netting

- 22.24. If on any date the same amounts are payable under these Terms and Conditions by each party to

the other in the same currency, then, on such date, each party's obligations to make payment of any such amount will be automatically satisfied and discharged. If the amounts are not in the same currency, the amounts are converted by.

- 22.25. If the aggregate amount that is payable by one party exceeds the aggregate amount that is payable by the other party, then the party by whom the larger aggregate amount is payable must pay the excess to the other party and the obligations to make payment of each party will be satisfied and discharged.
- 22.26. If the Terms and Conditions are terminated according to clause 18, you and we agree that the claims we have against each other are finally discharged by means of Close Out netting. We will determine the Close Out Values for each affected Contract in our sole discretion and in accordance with these Terms and Conditions. The final amount to be paid by one of the parties will be the difference between the payment obligations of the parties.

Currency of payments

- 22.27. All payments under the Terms and Conditions must be made in Australian dollars or any other currency that we may agree to.

23. Privacy

- 23.1. The Application Form requires you to disclose personal information and explains how we collect personal information and then how we maintain, use and disclose this information.
- 23.2. We may collect, use and disclose your personal information in accordance with our privacy policy. Our full privacy policy is available from our website at au.blueberrymarkets.com
- 23.3. Please contact our Compliance Officer on au.support@blueberrymarkets.com if you do not consent to us using or disclosing your personal information.
- 23.4. We may record all conversations with you and monitor and maintain a record of all emails sent by or to us. All such records are our property and can be used by us.

24. Interpretation

Throughout these terms and conditions, capitalised terms shall have the following meaning:

Account	Means your Account with Blueberry Australia Pty Ltd trading as Blueberry Markets Group established under these Terms and Conditions, including all Trading Accounts and all Transactions recorded in them.
Actual Margin	Means the Free Balance amount standing to the credit of your Account and required as Actual Margin.
AFCA	Australian Financial Complaints Authority
Applicable Law	All laws, procedures, standards and codes of practice that apply in relation to Blueberry Markets, including the Corporations Act, Corporations Regulations, the ASIC Act, ASIC Policy and the Privacy Act 1998, and the applicable laws or regulations of any other country, and including all relevant rules of Government Agencies, exchanges, trade and clearing associations and self-regulatory organisations.
Application	Means your application to us for an Account on the terms and conditions set out in this document and the Application Form.
Application Form	Means the application form available on our Website.

Australian Client Money Rules	Means the provision in Part 7.8 of the Corporations Act and the Corporations Regulations made under those provisions that specify the manner in which financial services licensees are to deal with client moneys and property.
ASIC	Australian Securities & Investment Commission.
Authorised Person	Means those persons you notify us as authorised by you to give instructions to us.
Blueberry Markets	Means Blueberry Australia Pty Ltd.
Business Day	Means a day on which banks are open for general banking business in New South Wales (not being a Saturday, Sunday or public holiday in that place).
Client	A prospective or existing client of Blueberry Markets.
Client Money	Means the moneys Clients have deposited with us and held by us under the Australian Client Money Rules.
Close Out Date	Means the date on which all or part of a Contract is Closed Out.
Close of Business	Means 22.00 GMT.
Closed Out or Close Out	In relation to a Transaction means discharging or satisfying the obligations of the Client and Blueberry Markets under the Transaction and this includes matching up the Transaction with a Transaction of the same kind under which the Client has assumed an offsetting opposite position.
Close Out Value	For a Contract means the amount calculated as follows: Close Out Underlying Product Price x Contract Quantity (in each case, as applying to the Contract).
Contract	Means an over the counter derivative agreement between you and us where the Underlying Product is a CFD derivative on FX, Index or Commodities which we nominate as available to underlie an Order.
Contract Value	Means the face value of the Contract and is calculated by us by multiplying the applicable price of the Contract by the number of the Underlying Product.
Corporations Act	Corporations Act 2001 (Cth)
Corporations Regulations	Corporations Regulations 2001 (Cth)
Costs	Include costs, charges and expenses, including those incurred in connection with advisers.
Currency	Means a currency which we nominate as being available to underlie a derivative on FX.

Event of Default	Each of the following is an Event of Default: a) you do not pay on time any amount payable by it under the Terms and Conditions in the manner required under these Terms and Conditions, including, for the avoidance of doubt, any situation where the Actual Margin on your Account at any time is less than the Required Margin; b) you do not comply with any obligation under these Terms and Conditions (other than those covered by paragraph (a)) and, if the non-compliance can be remedied, does not remedy the non compliance within seven days; c) an event occurs which has or is likely to have (or a series of events occur which, together, have or are likely to have) a Material Adverse Effect; d) any change in law or interpretation which makes it unlawful for us to give effect to any provision of the Terms and Conditions; e) we or you are requested to end a Contract (or any part of a Contract) by any regulatory agency or authority; f) you die or become of unsound mind; g) a representation or warranty made, or taken to be made, by or for you in connection with the Terms and Conditions is found to have been incorrect or misleading when made or taken to be made; or h) you exceed the Position Limit on your Account; i) you or a Guarantor becomes Insolvent; j) any guarantee, indemnity or security for your obligations is withdrawn or becomes insufficient or unenforceable in whole or in part; k) where you are trustee of a trust: you cease to be the trustee of the trust or any step is taken to appoint another trustee of the trust, in either case without your consent; or an application or order is sought or made in any court for: removal of you as trustee of the trust; or property of the trust to be brought into court or administered by the court or under its control; or a notice is given or meeting summoned for the removal of you as trustee of the trust or for the appointment of another person as trustee jointly with you; l) the Terms and Conditions or a Transaction in connection with the Terms and Conditions is or becomes (or is claimed to be) wholly or partly void, voidable or unenforceable ("claimed" in this paragraph means claimed by you or anyone on behalf of any of it).
Finance Reference Rate	For GBP positions - SONIA For USD positions - SOFR For EUR positions - ESTR For JPY positions - TONA
Free Balance	The cash balance in your Margin Account plus or minus any floating Profit/ Loss less any Margin requirements. You can, subject to our Terms and Conditions, withdraw funds up to the amount, if any, of your 'Free Balance'.
Guarantor	Means any person(s) identified as such in the Application.

Insolvent	A person is Insolvent if: a) it commits act of bankruptcy; b) a liquidator or trustee in bankruptcy or similar person is appointed to the person; c) it is (or states that it is) an insolvent under administration or insolvent (each as defined in the Corporations Act); d) it is in liquidation, in provisional liquidation, under administration or wound up or has had a Controller appointed to its property; e) it is subject to any arrangement, assignment, moratorium or composition, protected from creditors under any statute or dissolved; f) an application or order has been made (and, in the case of an application, it is not stayed, withdrawn or dismissed within 30 days), resolution passed, proposal put forward, or any other action taken, in each case in connection with that person, which is preparatory to or could result in any of (a), (b) or (c) above; g) it is taken (under section 459F(1) of the Corporations Act) to have failed to comply with a statutory demand; or it is the subject of an event described in section 459(C)(2)(b) or section 585 of the Corporations Act (or it makes a statement from which we reasonably deduce it is so subject); or h) it is otherwise unable to pay its debts when they fall due; or i) something having a substantially similar effect to (a) to (h) happens in connection with that person under the law of any jurisdiction.
Long Party	Means in respect of any Contract the party identified in the Confirmation as having notionally bought the Underlying Product.
Loss	Means the difference between the Opening Value of the Contract and the Close Out Value of the Contract if you are: the Long Party and the Close Out Value of the Contract is lower than the Opening Value of the Contract; or the Short Party and the Close Out Value of the Contract is higher than the Opening Value of the Contract;
Margin	Means the amount of cash or other assets paid to Blueberry Markets and credited to your Account as Margin.
Margin Call	Means a call on you, requiring you to top up the amount of money you have in your Account as Margin in order to maintain your required Margin where the market has moved against you, and where the additional payment is required in order to maintain your Open Positions.
Margin Percentage	Means the percentage rate applicable to your Contract as specified by us in our sole discretion and published on our Website.
Material Adverse Effect	Means a material adverse effect on: your ability to comply with its obligations under the Terms and Conditions; or your rights under the Terms and Conditions; or the business or financial position of you.
Open Position	Means, at any time, a Transaction which has not been Closed Out, or settled prior to the time agreed for settlement.
Opening Value	Means Opening Underlying Product Price x Contract Quantity.

Opening Underlying Product Price	Means the Underlying Product Price on opening the Contract as agreed between us and you.
Order	Means any Order placed by you to enter into a Transaction.
Position Limit	Means a limit placed by us on the sum of the Contract Values for all Contracts between us and you.
Profit	Means the difference between the Opening Value of the Contract and the Close Out Value of the Contract if you are: the Long Party and the Close Out Value of the Contract is higher than the Opening Value of the Contract; the Short Party and the Close Out Value of the Contract is lower than the Opening Value of the Contract.
Retail Client	Has the meaning given to it by s 761G of the Corporations Act.
Required Margin	Means an amount that is required to be standing to the credit of your Account and which is calculated as follows: when an Order is placed to open a Contract, an amount that is: Opening Value x Margin Percentage throughout the term of an Open Position: Contract Value x Margin Percentage in respect of each such Open Position between you and us.
Short Party	Means the party identified in the Confirmation as having notionally sold the Underlying Product.
SOFR	Means Secured Overnight Financing Rate.
SONIA	Means Sterling Over Night Indexed Average.
Trust Account	Means the bank account maintained by Blueberry Australia Pty Ltd as a trust account under section 981B of the Corporations Act. (It is not part of your Account).
TONA	Tokyo Overnight Average Rate
Trading Platform	Means Blueberry Markets' online Trading Platform for trading in our Contracts.
Terms and conditions	The agreement between you and Blueberry Markets in respect of your trading in Account. Both you and us are bound by the terms of these Terms and Conditions.
Transaction	A purchase or sale by a Client of a Product.
Underlying Product	The underlying asset, security, currency, commodity, futures contract or index the reference to which the value of a Contract is determined.
Underlying Product Price	Means the exchange rate at which the underlying Currency, or the price of underlying Index, or Commodity is determined.
Website	Means the internet address au.blueberrymarkets.com
Wholesale Client	Has the meaning given to it by s 761G of the Corporations Act

25. References to certain general terms

Unless the contrary intention appears, a reference in this agreement to:

(singular includes plural) the singular includes the plural and vice versa;

(variations or replacement) a document (including this agreement) includes any variation or replacement of it;

(law) law means common law, principles of equity, and laws made by parliament (and laws made by parliament include State, Territory and Commonwealth laws and regulations and other instruments under them, and consolidations, amendments, re-enactments or replacements of any of them);

(person) the word “person” includes an individual, a firm, a body corporate, a partnership, a joint venture, an unincorporated body or association, or any Government Agency;

(two or more persons) an agreement, representation or warranty in favour of two or more persons is for the benefit of them jointly and each of them individually;

(jointly and severally) an agreement, representation or warranty by two or more persons binds them jointly and each of them individually;

(reference to a group of persons) a group of persons or things is a reference to any two or more of them jointly and to each of them individually;

(dollars) Australian dollars, dollars, A\$ or \$ is a reference to the lawful currency of Australia;

(calculation of time) if a period of time dates from a given day or the day of an act or event, it is to be calculated exclusive of that day;

(reference to a day) a day is to be interpreted as the period of time commencing at midnight and ending 24 hours later;

(accounting terms) an accounting term is a reference to that term as it is used in accounting standards under the Corporations Act, or, if not inconsistent with those standards, in accounting principles and practices generally accepted in Australia;

(meaning not limited) the words “include”, “including”, “for example” or “such as” when introducing an example, does not limit the meaning of the words to which the example relates to that example or examples of a similar kind;

(reference to anything) anything (including any amount) is a reference to the whole and each part of it.

If an event under the Terms and Conditions must occur on a stipulated day which is not a Business Day then the stipulated day will be taken to be the next Business Day.

Headings (including those in brackets at the beginning of paragraphs) are for convenience only and do not affect the interpretation of the Terms and Conditions.